



COLORADO COLLEGE

Office of Finance & Administration

(719) 389-6693

14 E. Cache La Poudre St.
Colorado Springs, CO 80903

Fund Types – Brief Explanation

110002 Operating: Yearly funds granted to departments for use during the year taken from the overall CC operating fund. Any remainder of fund at the end of the year goes back to the overall CC operating fund.

110003 Capital Equipment: One-time funds approved by the Capital Equipment Committee on a yearly basis for the purchase of instructional equipment, furniture and other campus equipment. Remaining balances do not roll forward.

110005 KRCC

12xxxx Rollforward: Funds approved for specific projects. The nature of these funds is that they receive a balance at the end of the fiscal year and are cleared to zero in the new year.

13xxxx Research: Professors use these funds for various research projects.

14xxxx Independent Project: Funds setup for various projects that earn outside revenue. These funds tend to be outside of the ordinary scope of business.

21xxxx Endowments: This is the portion of the endowment that may be spent. The full amount of the endowment payout is recorded in budget and the actual payout is recorded during the year on a quarterly basis. We used to record the payouts on a quarterly basis, switched to recording them lump sum for a couple of years, and have now moved back to the quarterly basis. **You may spend 100% of the projected payout at any time during the year less administrative fee.**

22xxxx Gift Funds: These are funds granted in sporadic ways. There is no payout attached to these funds and if any money is budgeted against them it may not be spent unless the actual gift has been collected.

23-25xxxx Private/Federal/State Grants: These are all characterized by external reporting requirements, most have restrictions on how the funds may be spent, and they generally have a date at which no further spending may be done. Typically, these are research-type grants managed by a particular professor, as opposed to being managed by the department. As an example of a restriction, among other things, alcohol may not be charged against governmental funds.

3xxxxx Auxiliaries: Dining Services, Residential Life, Summer Conferences, Managed Properties