

BOARD OF TRUSTEES
September 22, 2012
8:00 A.M.
Slocum Commons Room

SUMMARY OF PROCEEDINGS

In attendance: Sue Allon, Samantha Barlow, Susie Burghart, Bill Campbell, Heather Carroll, Lynne Cheney, Angela Cobian, Dan Cooper, Alan Harris, Bill Hybl, Mike Lampton, Amy Louis, Bob Manning, Manuel Martinez, Chad Milton, Eben Moulton, Doug Norberg, Karen Pope, Van Skilling, Mike Slade, Phil Swan, Brian Thomson, Jill Tiefenthaler, Cole Wilbur, Jack Wold, Nancy Woodrow, Sue Woolsey

Faculty: Kristi Erdal

Staff: Dave Armstrong, Jermyn Davis, Mike Edmonds, Mark Hatch, Robert Moore, Linda Petro, Sean Pieri, Ken Ralph, Jane Turnis, Sandi Wong

Students: Nathan Lee

Trustees not in attendance: Neal Baer, John Chalik, Adam Press, Jane Rawlings, Bob Ross, Bob Selig, Brian Williamson

Introductory Remarks

Chair Sue Woolsey called the meeting to order at approximately 8:00 a.m. and welcomed trustees, faculty, staff, and students. She thanked Dan Cooper and Nancy Woodrow for their many years of leadership as chairs of the Buildings and Grounds Committee and Governance Committee, respectively, and presented them with a gift honoring their service. Bob Selig, outgoing chair of the Budget and Finance Committee, and Jane Rawlings, outgoing chair of the Audit Committee, were not in attendance to receive their gifts.

Oath of Office

Co-Vice-Chair Bob Manning administered the oath of office to incoming charter trustee Lynne Cheney '63.

President's Report

President Jill Tiefenthaler thanked all trustees and president's cabinet members for their efforts regarding the strategic planning process. CC ranked highly in the Forbes and Princeton reviews. Colorado College dropped from 27th to 28th in the US News and World Report rankings. The cost-saving measures adopted in the 2008-2009 year impacted the current financial resources available for the college's students, which contributed to the drop in ranking. This may continue to affect the college's future ranking over the next two years.

President Tiefenthaler shared the results of the exercises completed by trustees during the July 2012 retreat. The following items were considered by most to be important to the strategic plan: financial aid, paid internships for students, lower class size, the library renovation, a slightly

larger student body of 2,000 to 2,500, an endowment of \$1 billion to \$1.5 billion, and more international students. Based on this information and other feedback from the retreat, the dashboard will be adjusted to include only the following: the value of the endowment, the percentage of students of color, information regarding the US News and World Report rankings, giving history, and the percentage of students on need-based aid.

The El Pomar Sports Center renovation is on target and on budget. The gateway project is considered complete, with only a few minor punch-list items yet to finish. Renovation of the existing structure is 85% finished. The Adam Press Fitness Center is underway with its opening scheduled for spring break 2013. Trustee Susie Burghart donated the last \$250,000 needed to fund the entire project. Fundraising work will continue for the building spaces that have not yet been named.

An internship campaign will be kicked off formally during Homecoming 2012. The campaign is to form, find, and/or fund 250 new internships during this school year. Five-thousand dollars will fund a summer internship, and \$50,000 will fund a year-long opportunity. The Career Center will provide guidance to anyone interested in creating an internship for a CC student. The search for the new director of the center is underway.

President Tiefenthaler informed the trustees about recent faculty grants received and stated that the new Cheryl Schlessman Bennett Children's Center is now open.

The college has met the Walton match for financial aid in the 2012 calendar year. A \$1 million grant from the Keenan Trust was received and will go toward the match. Forty-five thousand dollars in donations from parents have been received as part the Homecoming fundraising efforts.

In concluding her report, President Tiefenthaler welcomed incoming Vice President for Advancement Sean Pieri, as well as American Council on Education Fellow Ron Machoian, Strategic Planning Fellow Dan Marion, and Program Coordinator Andrew Streight as new additions to the President's Office.

Dean's Report

Dean Sandi Wong reported that it has been a busy semester as she and her office balance the workload of routine tasks, several faculty searches, curricular requirements, and strategic planning. During the faculty forum, faculty members completed some of the same exercises trustees finished during their July 2012 retreat. Several of faculty's top items of importance mirrored the trustees': move toward need-blind financial aid, help the deep-need students, reduce loans by 50%, increase aid for Colorado students, and increase study abroad opportunities for students on financial aid. Faculty would also like to reduce the teaching load by one block in order to learn to teach better. Renovating the library, replacing Armstrong Hall, moving to a 21st-century campus, and renovating Olin Hall were also common areas that were discussed. Beyond these key topics, there were differences between the academic divisions regarding areas of focus. Social sciences strongly supported increased study abroad opportunities, while the natural sciences were concerned with faculty-student research and face-to-face interaction.

Faculty members are discussing on-line and blended learning. While the reaction to these learning methods varies, the Dean's Office hopes to provide interested individual faculty

members with resources in order to experiment with them. Departmental collaborations across campus are also being discussed by the faculty this year.

Faculty Executive Committee (FEC) Chair's Report

Professor Kristi Erdal reported that the subcommittees of the FEC are working on several initiatives: the Priorities Committee is focused on strategic planning; the Personnel Committee is focused on the tenure, third-year review, and promotion decisions, as well as revising the personnel review process and faculty handbook; and the Governance Committee is also focused on the revision of the faculty handbook, as well as the streamlining process for the different campus committees. All members of the FEC are working on an all-college course evaluation system to be implemented in the 2013-2014 year.

Colorado College Student Government Association (CCSGA) President's Report

CCSGA President Nathan Lee apologized for the leaked information regarding the 2012 student trustee election that was reported in the recent *Catalyst* student newspaper. The CCSGA will hold forums to discuss the student trustee election process and Board of Trustees in general in order to create a better understanding of both for all students.

Goals for the CCSGA for the 2012-2013 year include clarifying the student government structure, creating a calendar for all student group events, helping find internships for the Career Center, supporting wellness on campus, and working to change the culture of student giving.

Audit Committee, Sue Allon, Chair

Sue Allon reported that the audit process is going well. The auditor's report is expected in early November 2012.

Budget and Finance Committee, Amy Louis, Chair

Amy Louis reported that Slocum Hall will be renovated during the summer of 2013 as part of the \$12 million bond. Ticknor Hall will also be renovated during the same time frame. A possible Spencer Center renovation was also discussed.

Governance Committee, Phil Swan, Chair

Phil Swan reported that the committee discussed the process of choosing trustees, as well as how to make it more transparent to the full Board. All trustees can nominate someone for trusteeship, and the process to do so begins in the fall of each year. The committee will vet all nominations by the spring in order to talk with the potential trustees between February and May. Final nominations will be brought to the full Board for elections during the May Board meeting. Orientation and swearing in of new trustees will occur in July. The committee asks that all trustees consider the current demographics of the Board in order to cover any gaps that may exist.

The committee will focus on the roles and responsibilities of individual trustees in the coming months, as well as the evaluation and re-election process. This committee plans to move to a two-year evaluation cycle for all trustees.

Trustee Swan also reported that the committee is reviewing the current bylaws for possible changes and updates. Board officer terms, a name change for the Budget and Finance Committee, Audit Committee member requirements, chair rotation, the undesignated gifts policy, and lines of authority are just a few of the changes being considered. Outside legal

counsel is currently reviewing the changes, and the committee hopes to have a revised set of bylaws to the full Board in the coming weeks. An email vote will then be conducted to implement the changes. If any Board member has suggestions for or comments about the bylaws, please let Trustee Swan know.

Trustee Cole Wilbur updated the Board on the new officer selection process and stated that information would be forwarded to the full Board in the coming weeks. The new chair will preside over the July 2013 retreat.

Investment Committee, Eben Moulton, Chair

Bob Manning, due to Chair Eben Moulton's absence at the September 20 committee meeting, reported that all committee decisions were deferred to a conference call yet to be scheduled, as there was not a quorum at this meeting. The endowment continues to do well. Students have taken an interest in the endowment and are concerned about what they consider to be a lack of transparency. They also would like to see more social responsibility and sustainability with regard to the endowment. Student Trustee Samantha Barlow will work with the student body to help inform them of current practices. Also, as a result of the students' concerns, all non-proprietary information will continue to be made available upon request.

Alumni Association Board (AAB), Alan Harris, President

An oral report was not given during this Board meeting. Please see the September 2012 Agenda Book for an update.

Consent Agenda

The following items on the consent agenda were moved, seconded, and approved: The May 19, 2012, and July 14, 2012 Board meetings' minutes.

Other Business

Chair Woolsey stated that there was one action item for the full Board's consideration: professor emeritus status for Bob Loevy. The full Board moved, seconded, and approved this action item.

President Tiefenthaler shared a booklet with the trustees that provides the results of a survey commissioned by The Annapolis Group. The survey asked graduates from all institutions of higher learning how they would rate their educations. The results were very positive for those graduating from liberal arts institutions.

Executive Session

The full Board went into executive session at 9:33 a.m. and adjourned approximately 28 minutes later.

Respectfully submitted,

A handwritten signature in cursive script that reads "David M. Lampton". The signature is written in dark ink on a light-colored, rectangular background.

David M. Lampton
Secretary